

## iDealing pioneers commission-free trading in Europe

- Online broker to offer commission-free trading for all Euronext-listed securities
- First zero-commission trading in Europe
- iDealing also announces expansion into the Netherlands and Belgium

**London, 2 December 2015** – Leading European securities brokerage iDealing today launches commission-free trading for Euronext-listed securities – pioneering the first zero-commission trading in Europe – and expands into the Netherlands and Belgium, its third and fourth operating countries.

iDealing was founded in the UK 15 years ago, making it one of the oldest low-cost online brokers in Europe, before launching in France in early 2012. It keeps its costs low by having IT, custody, settlement and clearing in-house rather than outsourcing to third-party providers.

"Since we launched in the UK in 2000, our raison d'être has been to drive down costs and disrupt the sometimes lethargic brokerage industry - saving retail and institutional investors huge amounts of money. We can offer zero-commission trading and remain profitable, because we have now got our variable costs as low as we can get them," says Lee Foster Bowman, founder and CEO of iDealing.

Any iDealing customers trading securities listed on Dutch, French or Belgian Euronext markets will now be able to do this commission-free through iDealing, no matter where the customers are based.

iDealing has been trialling the model in France since 2012, offering customers there one year of zero-commission trading. Its ambition has always been to extend this geographically and indefinitely.

Lee Foster Bowman: "We've tested this business model for almost four years and we've made it work. We've always wanted to extend it but could only do that once we'd got our costs as low as we possibly could. Recently we achieved our goal of becoming a self-clearing on all our Euronext markets, self-settling, and self-custody operator in all our markets, basically eliminating third-party costs. That allows us to offer indefinite commission-free trading of stocks, bonds, ETFs and some derivatives listed on Euronext Brussels, Amsterdam and Paris."

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## About iDealing.com

Launched in May 2000, iDealing is a leading European securities brokerage headquartered in London and servicing France, Belgium and the Netherlands. iDealing offers aggressively-priced execution and custody services to individuals, companies, asset managers and other brokerage firms. Whether by phone, mobile, app or internet, trading is available in stocks, bonds, funds, ETFs, futures, options, FX, CFD, spread bets and other security types. iDealing.com Limited is registered in England and Wales (Company No. 3722932) and is member of the London Stock Exchange, ICE Futures Europe, Euronext Paris, Euronext Amsterdam, Euronext Brussels, and Chi-X Europe. iDealing.com is authorised and regulated by the Financial Conduct Authority (FCA), and authorized to provide services by as well as by the AMF/Banque de France (ACPR), the AFM and the FSMA.