



Supplemental JISA Terms & Conditions

Risk Warning Notices

Please read this document carefully and retain for future reference

SUPPLEMENTAL JISA TERMS & CONDITIONS

1. Definitions

- (i) **"Account"** - a Junior Individual Savings Account governed by this Agreement and which is made up of a stocks and shares component only.
- (ii) **"Account Investments"** – shares, cash and any other investments held in an Account.
- (iii) **"Account Manager"** – iDealing.com Limited, who are responsible for administering your JISA Account in accordance with the Regulations.
- (iv) **"Agreement"** – the agreement between the client and iDealing for the provision of the service on the terms set out in the Conditions, these supplemental conditions, and also incorporating the Application Form.
- (v) **"Applicant"** – a person defined by the Regulations as being eligible to make a JISA application.
- (vi) **"Application Form"** – a JISA application form.
- (vii) **"Child"** The beneficiary of the JISA, as defined in the Regulations.
- (viii) **"Conditions"** – iDealing's Terms and Conditions as published and in force including the Schedule of Supplemental ISA Terms and Conditions and the Risk Warning Notices.
- (ix) **"Gift"** – A type of transfer of ownership as defined by the HMRC, and to which the HMRC may prescribe a certain tax treatment.
- (x) **"JISA"** – Junior Individual Savings Accounts, as defined in the Regulations.
- (xi) **"Regulations"** – the Individual Savings Account Regulations 1998 as from time to time amended and in force, including the Individual Savings Account (Amendment) Regulations 2011.
- (xii) **"Tax"** – Income tax and Capital Gains Tax payable by all those resident or ordinarily resident in the United Kingdom for tax purposes.

2. Account Application

- 2.1. An application to open an Account must be made on an Application Form by an Applicant, which must be completed in full. An application will be for the first relevant tax year in which it is received by us with a valid subscription and for each subsequent tax year until further notice.
- 2.2. The Account will be subject to these supplemental conditions as well as the Conditions and the Regulations.
- 2.3. The Account is a Stocks and Shares JISA, and as such you are responsible for making all the investment decisions.
- 2.4. The Agreement will come into force when we accept your Application Form. We reserve the right to reject any Application without giving a reason.
- 2.5. If your Application Form is not completed in full, we will not open your Account and may return the form and any other documentation to you for amendment.

3. Account Transfers

- 3.1. It is possible to transfer existing JISAs to the management of iDealing. This can be done by registering for an Account and completing a Transfer Form. iDealing reserve the right to refuse transfers into our management.
- 3.2. Upon receipt of a signed Account Withdrawal Form an iDealing JISA may be transferred to another ISA manager.

4. Account Investments and Cash

- 4.1. We may not allow trading in certain investments which would otherwise be eligible as ISA investments.
- 4.2. You can only invest into qualifying investments in accordance with the Regulations. It is your responsibility to ensure that the investments you choose satisfy the Regulations.
- 4.3. Any interest paid on cash balances will be subject to a non-reclaimable flat rate charge (currently 20%) imposed by the ISA Regulations, which iDealing will collect and pay to HMRC.
- 4.4. Your Account includes your Account Investments and any cash balances, all income and other rights and proceeds.
- 4.5. Account Investments will be registered in the name of a nominee; however, you will remain the beneficial owner. Investments in a JISA account may not be used as security for a loan. No share certificates will be issued.

5. Cessation of Account

- 5.1. If you breach any of the Regulations you may lose the tax benefits and the Account may be voided.
- 5.2. When the Account is voided, the Account Manager will transfer the account investments to a Standard iDealing Account or to you directly if you do not wish to open a Standard Account.
- 5.3. The Account Manager may deduct any charges or other amounts due to it, any tax liabilities under the Account and any additional expenses incurred in terminating the Account.
- 5.4. Tax benefits will cease immediately in the event of the Child's death. The representatives of your estate must arrange to provide us with an original or certified copy (certified by a Solicitor, Commissioner for Oaths or Justice of the Peace) of the Child's Death Certificate in order for us to proceed winding up your ISA account.
- 5.5. No rights to withdraw or cancel a JISA apply.

6. Personal Data and Information

- 6.1. We reserve the right to refuse your application for an Account if we believe that any information provided by you is incorrect or if we believe that you or the Child is not eligible.
- 6.2. You must provide us with the information referred to as mandatory on our Application Form. Your failure to do so will result in a delay in processing your application.

7. Charges

- 7.1. A copy of the latest Services and Prices can be viewed online at www.idealing.com
- 7.2. All charges are subject to change at the discretion of the Account Manager.

8. Liability

- 8.1. You agree to indemnify the Account Manager against all liabilities incurred by the Account Manager in connection with your Account, other than liabilities caused as a direct result of the Account Manager's negligence, knowing default or breach of the Financial Services and Markets Act 2000 or the regulatory system within the meaning of the rules of the FSA or of this Agreement, for which the Account Manager is liable.
- 8.2. The Account Manager is not liable for any loss caused through a fall in the value of Account Investments.
- 8.3. To the extent permitted by the rules of the FSA, the Account Manager accepts no responsibility for the Account until cleared funds are received, nor for any loss or delay caused in the payment or transfer of funds to the Account Manager.
- 8.4. For the purpose of this Clause references to the Account Manager include its nominee(s) appointed in connection with the account.

9. Advice

- 9.1. We are unable and therefore do not provide investment or tax advice in relation to the iDealing JISA. Should you have any queries, either in respect of specific investments or whether an iDealing Account is suitable for you, you should refer them to your professionally qualified adviser.

10. HMRC Regulations

- 10.1. These JISA Supplemental Terms and Conditions are based upon our understanding of the Regulations. The Regulations may change from time to time.
- 10.2. Your ISA will be administered in accordance with the Regulations, which, in the event of inconsistency, take precedence over this Agreement

11. Subscriptions

- 11.1. iDealing imposes no minimum on the amount of a subscription, apart from the minimum initial deposit requirement, which is £1,000 to open a JISA.
- 11.2. All subscriptions which are not made by a Child who is eligible to subscribe to his own JISA will be a Gift.