



Impact sur le marché français

iDealing's impact on a French competitive market

Order size*: 7680 EUR

Order Executions/year per year**: 10.8

iDealing as % competitor	Total Commission (EUR)	Broker	Tariff	% Commission	Min per order
	59.40		iDealing_1	0.0005	5.5
	74.65	Bourse Direct	Bourse_Direct	0.0009	0.99
	102.60	Fortuneo	Fortuneo_4	0.0012	9.5
	108.00	Binck	Binck_1	0.001	10
	167.40	Fortuneo	Fortuneo_2***	0.003	4.9
35.48%	167.40	Fortuneo	Fortuneo_3	0.0018	15.5
32.55%	182.48	Boursorama	Boursorama	0.0022	16.65
32.55%	182.48	CortalConsors	CortalConsors	0.0022	15.3

* Source: Euronext

** Source: L'Association de l'Economie Numerique

*** This tariff has a maximum of 15.5 EUR / order executed

iDealing's impact on a French competitive market

- Taking only those tariffs that are "without conditions" (for example with a minimum number of order required per month), iDealing is by far the most aggressive.

En prenant seulement les tarifs qui sont "sans conditions" (par exemple avec un nombre minimal des ordres requis par mois), iDealing est de loin le plus agressif.

- When comparing to the top 3 brokers in France accounting for more than 40% of total market share, iDealing's commissions are 66% cheaper – a third of the price.

Lors de la comparaison des 3 premiers courtiers en France qui représentent plus de 40% de la part de marché totale, les commissions d' iDealing sont 66% moins cher - un tiers du prix.

iDealing's impact on a French competitive market

⇒ The incoming competition from the rest of Europe is going to drive down commission AND reduce the market share of the brokers that currently dominate.

⇒ *L'arrivée de la concurrence du reste de l' Europe, va faire baisser les commissions ainsi que réduire la part de marché des courtiers qui sont actuellement les dominants.*